



PROTON HOLDINGS BERHAD (623177-A)
(Incorporated in Malaysia)

UNAUDITED CONDENSED CONSOLIDATED
STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 DECEMBER 2011

PROTON HOLDINGS BERHAD
 UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
 FOR THE QUARTER ENDED 31 DECEMBER 2011

	Individual Period		Cumulative Period	
	31/12/2011 RM'000	31/12/2010 RM'000	31/12/2011 RM'000	31/12/2010 RM'000
<u>CONTINUING OPERATIONS:</u>				
Revenue	1,432,321	1,833,061	5,928,938	6,363,457
Operating expenses	(1,571,440)	(1,975,546)	(6,149,646)	(6,411,084)
Other operating income	61,210	84,855	196,032	168,747
(Loss)/Profit before finance cost	(77,909)	(57,630)	(24,676)	121,120
Finance cost	(9,848)	(4,041)	(23,708)	(8,173)
Share of results of associated and jointly controlled entities (net of tax)	3,703	10,136	11,854	21,432
(Loss)/Profit before taxation and zakat	(84,054)	(51,535)	(36,530)	134,379
Zakat	-	-	(7,113)	-
Taxation	(4,151)	(8,565)	(24,454)	(43,879)
(Loss)/Profit for the period	(88,205)	(60,100)	(68,097)	90,500
<u>OTHER COMPREHENSIVE INCOME:</u>				
Translation of foreign operations	(144)	8,205	4,494	9,316
Available-for-sale financial assets net fair value gains	-	-	4,218	-
Transfer to profit and loss on derecognition of available-for-sale financial assets	-	-	(4,218)	-
Total comprehensive income	(88,349)	(51,895)	(63,603)	99,816
(Loss)/Profit for the period attributable to:				
Equity holders of the Company	(88,205)	(60,100)	(68,097)	90,500
Minority interests	-	-	-	-
	(88,205)	(60,100)	(68,097)	90,500
Total comprehensive income attributable to:				
Equity holders of the Company	(88,349)	(51,895)	(63,603)	99,816
Minority interests	-	-	-	-
	(88,349)	(51,895)	(63,603)	99,816
Earnings/(Loss) per share attributable to equity holders of the Company (sen):				
Basic (sen)	(16.1)	(10.9)	(12.4)	16.5
Diluted (sen)	N/A	N/A	N/A	N/A

The unaudited condensed consolidated income statement should be read in conjunction with the audited financial statement for the financial year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statement.

PROTON HOLDINGS BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 31 DECEMBER 2011

	Unaudited as at 31/12/2011 RM'000	Audited as at 31/3/2011 RM'000
ASSETS		
Non-current Assets		
Property, plant and equipment	2,588,385	2,529,861
Goodwill	29,008	29,008
Intangible assets	1,446,185	877,395
Associated companies and jointly controlled entities	370,036	366,729
Deferred tax assets	11,291	16,740
Total Non-Current Assets	4,444,905	3,819,733
Current Assets		
Inventories	1,321,951	1,207,071
Trade and other receivables	1,208,275	1,320,760
Tax recoverable	31,324	8,769
Available-for-sale financial assets	3,534	4,541
Cash, bank balances and deposits	1,180,556	1,293,033
Total Current Assets	3,745,640	3,834,174
TOTAL ASSETS	8,190,545	7,653,907
EQUITY AND LIABILITIES		
Equity Attributable to Equity Holders of the Company		
Share capital	549,213	549,213
Reserves	4,752,734	4,857,527
Total Equity	5,301,947	5,406,740
Non-current Liabilities		
Long term borrowings	-	9,746
Other non-current liabilities	27,335	28,245
Deferred tax liabilities	13,040	8,186
Total Non-Current Liabilities	40,375	46,177
Current Liabilities		
Trade and other payables	1,567,426	1,683,137
Provisions	122,926	143,519
Taxation	12,541	12,868
Short term borrowings	1,145,330	361,466
	2,848,223	2,200,990
Total Liabilities	2,888,598	2,247,167
TOTAL EQUITY AND LIABILITIES	8,190,545	7,653,907
Net assets per share attributable to equity holders of the Company (RM)	9.65	9.84

The unaudited condensed consolidated balance sheet should be read in conjunction with the audited financial statement for the financial year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statement.

PROTON HOLDINGS BERHAD
UNAUDITED CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE QUARTER ENDED 31 DECEMBER 2011

	Attributable to equity holders of the Company ----->							
	Share capital RM'000	Capital revaluation reserve RM'000	Asset revaluation reserve RM'000	Non - distributable ----->	Available- for-sale reserve RM'000	Foreign exchange reserves RM'000	Retained earnings RM'000	Total equity RM'000
At 1 April 2011	549,213	475,617	-	-	-	(62,072)	4,443,982	5,406,740
Loss for the period	-	-	-	-	-	-	(68,097)	(68,097)
Other comprehensive income for the period to 31 December 2011	-	-	-	-	-	4,494	-	4,494
- Foreign exchange differences	-	-	-	-	4,218	-	-	4,218
- Available-for-sale financial assets	-	-	-	-	-	-	-	-
- Transfer to statements of comprehensive income on derecognition of Available-for-sale financial assets	-	-	-	-	(4,218)	-	-	(4,218)
Total profit and comprehensive income for the period	-	-	-	-	-	4,494	(68,097)	(63,603)
Dividends paid for the financial year ended 31 March 2011	-	-	-	-	-	-	(41,190)	(41,190)
At 31 December 2011	549,213	475,617	-	-	-	(57,578)	4,334,695	5,301,947
At 1 April 2010	549,213	475,617	2,362	-	-	(66,995)	4,367,981	5,328,178
Changes in equity for the period to 31 December 2010:	-	-	-	-	-	9,316	90,500	99,816
Total profit and comprehensive income for the period	-	-	-	-	-	-	(82,382)	(82,382)
Dividends paid	-	-	-	-	-	-	-	-
At 31 December 2010	549,213	475,617	2,362	-	-	(57,679)	4,376,099	5,345,612

The unaudited condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statement for the financial year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statement.

PROTON HOLDINGS BERHAD
UNAUDITED CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE QUARTER ENDED 31 DECEMBER 2011

	9 months ended 31/12/2011 RM'000	9 months ended 31/12/2010 RM'000
(Loss)/Profit after taxation	(68,097)	90,500
Adjustments for:		
- Taxation	24,454	43,879
- Research and development grant income receivable	(15,400)	-
- Depreciation and amortisation	368,274	387,856
- Non-cash operating items	40,268	(26,658)
Operating profit before working capital changes	<u>349,499</u>	<u>495,577</u>
Changes in working capital:		
Net changes in current assets	21,166	(560,742)
Net changes in current liabilities	(109,121)	(139,151)
Cash generated from/(used in) operations	<u>261,544</u>	<u>(204,316)</u>
- Tax paid, net of refund	(37,017)	(28,779)
- Zakat	(7,113)	(3,394)
- Research and development grant received	-	175,000
NET CASH FLOW GENERATED FROM/(USED IN) OPERATING ACTIVITIES	<u>217,414</u>	<u>(61,489)</u>
Purchase of property, plant and equipment	(393,354)	(244,047)
Purchase of intangible assets	(608,944)	(517,659)
Proceeds from disposal of available-for-sale financial assets	778	2,112
Proceeds from disposal of property, plant and equipment	1,933	2,837
Dividends received	8,010	11,260
NET CASH FLOW USED IN INVESTING ACTIVITIES	<u>(991,577)</u>	<u>(745,497)</u>
Automotive Development Fund (net)	3,228	(16,083)
Dividends paid	(41,191)	(82,382)
Proceeds from borrowings	1,156,252	305,202
Lease and hire purchase creditors instalments paid	(1,020)	(5,778)
Repayment of borrowings	(384,116)	(77,007)
NET CASH FLOW GENERATED FROM FINANCING ACTIVITIES	<u>733,153</u>	<u>123,952</u>
NET DECREASE IN CASH AND CASH EQUIVALENTS	<u>(41,010)</u>	<u>(683,034)</u>
EXCHANGE RATE EFFECTS	549	16,818
CASH AND CASH EQUIVALENTS AT THE BEGINNING OF FINANCIAL PERIOD	1,213,617	1,606,111
CASH AND CASH EQUIVALENTS AT THE END OF FINANCIAL PERIOD	<u><u>1,173,156</u></u>	<u><u>939,895</u></u>
CASH AND CASH EQUIVALENTS COMPRISE:		
Cash, bank balances and deposits	1,180,556	969,327
Fixed deposits pledged as security	-	(29,432)
Restricted cash received under Automotive Development Fund	(7,400)	-
	<u><u>1,173,156</u></u>	<u><u>939,895</u></u>

The unaudited condensed consolidated cash flow statement should be read in conjunction with the audited financial statement for the financial year ended 31 March 2011 and the accompanying explanatory notes attached to the interim financial statement.

PROTON HOLDINGS BERHAD (623177-A)
(Incorporated in Malaysia)
PART A: EXPLANATORY NOTES PURSUANT TO FRS 134

1. BASIS OF PREPARATION

The interim financial statements, other than for financial instruments, have been prepared under the historical cost convention. Certain financial instruments have been carried at fair value in accordance to FRS 139 Financial Instruments: Recognition and Measurement.

The interim financial statement are unaudited and has been prepared in accordance with the requirements of FRS 134: Interim Financial Reporting and paragraph 9.22 of the Main Market Listing Requirements of Bursa Malaysia Securities Berhad.

The interim financial statement should be read in conjunction with the audited financial statements for the financial year ended 31 March 2011. These explanatory notes attached to the interim financial statement provides an explanation of events and transactions that are significant to an understanding of the changes in the financial position and performance of the Group since the financial year ended 31 March 2011.

2. SIGNIFICANT ACCOUNTING POLICIES

The significant accounting policies adopted are consistent with those of the audited financial statement for the financial year ended 31 March 2011, except for the adoption of the following new Financial Reporting Standards ('FRSs'), Amendments to FRSs and IC Interpretations that are effective for the financial period from 1 April 2011.

On 1 April 2011, the Group adopted the following FRSs:

FRS 3	Business Combinations (revised)
FRS 127	Consolidated and Separate Financial Statements
Amendment to FRS 7	Improving Disclosures about Financial Statements
Amendment to FRS 132	Financial Instruments: Presentation
Amendment to FRS 138	Intangible Assets
Amendment to FRS 1, FRS 3, FRS 7, FRS 101, FRS 121, FRS128, FRS 131, FRS 132, FRS 134 and FRS 139	Improvements to FRSs (2010)
IC Interpretation 4	Determining Whether an Arrangement Contains a Lease
IC Interpretation 17	Distributions on Non-cash Assets to Owners
Improvements to IC Interpretation 9	Scope of IC 9 and Revised FRS3

The adoption of the above FRSs, Amendments to FRSs and IC Interpretations did not have any effect on the financial performance, position or presentation of financials of the Group, other than the disclosures under the Amendments to FRS 7.

2. SIGNIFICANT ACCOUNTING POLICIES (cont'd)

At the date of authorisation of these interim financial statements, the following FRS, IC Interpretations and Amendments to IC Interpretation relevant to the Group that were issued but not yet effective and have not been

		beginning on or after
FRS 124	Related party disclosures	1 January 2012
IC Interpretation 19	Extinguishing Financial Liabilities with Equity Instruments	1 July 2011
Amendments to IC Interpretation 14	Prepayments of a Minimum Funding Requirements	1 July 2011

3. AUDITORS' REPORT ON PRECEDING ANNUAL FINANCIAL STATEMENTS

The annual audited financial statement for the financial year ended 31 March 2011 was not subject to any qualification.

4. SEASONAL OR CYCLICAL FACTORS

The businesses of the Group were not materially affected by any seasonal or cyclical factors during the current financial period under review.

5. UNUSUAL ITEMS DUE TO THEIR NATURE, SIZE OR INCIDENCE

As at 31 December 2011, a subsidiary is in a technical breach of certain post drawdown covenants on its existing long term loan, mainly due to the longer than expected timeframe required for the execution of a management shares subscription and a joint venture agreement on product development. The loan was obtained mainly for the purpose of new products development, as part of the turnaround plan of a subsidiary.

The Group has requested for an extension of time to fulfil the abovementioned covenants and has submitted an appeal to the lenders.

However, pending the approval of the lenders for the said extension of time, as required by FRS 101 and FRS 110, the long term loan of the subsidiary has been reclassified as a short term loan as at 31 December 2011. Upon the receipt of approval for the extension of time, the loan is expected to be reclassified as a long term loan in the fourth quarter of the current financial year.

The reclassification of the subsidiary's loan from non-current liabilities to current liabilities does not significantly affect the ability of the Group to continue its operation.

6. SIGNIFICANT ESTIMATES AND CHANGES IN ESTIMATES

The Group makes estimates and assumptions concerning the future. The resulting accounting estimates will, by definition, rarely equal the related actual results. In order to enhance the information content of the estimates, certain key variables that are anticipated to have a material impact on the Group's results and financial position are tested for sensitivity to changes in the underlying parameters.

There were no other significant changes in estimates that have had a material effect in the current financial period under review.

7. SIGNIFICANT ITEMS

There were no significant items reported in the current financial period under review.

8. DEBT AND EQUITY SECURITIES

There were no issuances, cancellations, repurchases, resale and repayment of debts and equity securities during the current financial period under review.

9. DIVIDENDS PAID

There were no dividends proposed and declared during the financial quarter under review.

10. SEGMENTAL REPORTING

Segmental information is presented in respect of the Group's reportable segments which are based on internal reports regularly reviewed by the entity's Chief Operating Decision Maker in order to allocate resources to the segment and to assess its performance.

Analysis of the Group's revenue and results are as follows:

31 DECEMBER 2011	<u>PROTON</u>		<u>LOTUS</u>	<u>INVESTMENT</u>	<u>ELIMINATION</u>	<u>TOTAL</u>
	Manufacturing RM'million	Selling & Distribution RM'million	Manufacturing & Distribution RM'million	<u>HOLDING & OTHERS</u> RM'million	RM'million	RM'million
<u>Revenue</u>						
External sales	132.1	5,358.8	427.5	10.5	-	5,928.9
Inter-segment sales	4,916.6	59.3	38.4	0.6	(5,014.8)	0.1
Total revenue	<u>5,048.7</u>	<u>5,418.1</u>	<u>465.9</u>	<u>11.1</u>	<u>(5,014.8)</u>	<u>5,929.0</u>
<u>Results</u>						
Segment operating profits/(losses)	<u>145.0</u>	<u>58.2</u>	<u>(166.6)</u>	<u>(12.1)</u>	<u>(49.2)</u>	<u>(24.7)</u>

Total loss for reportable segments	(24.7)
Interest expense	(23.7)
Share of results of associated companies and jointly controlled entities (net of tax)	11.9
Loss before taxation and zakat	(36.5)
Income taxes and zakat of Company and its subsidiary companies	(31.6)
Net loss after taxation and zakat	<u>(68.1)</u>

31 DECEMBER 2010	<u>PROTON</u>		<u>LOTUS</u>	<u>INVESTMENT</u>	<u>ELIMINATION</u>	<u>TOTAL</u>
	Manufacturing RM'million	Selling & Distribution RM'million	Manufacturing & Distribution RM'million	<u>HOLDING & OTHERS</u> RM'million	RM'million	RM'million
<u>Revenue</u>						
External sales	336.2	5,541.3	485.9	0.1	-	6,363.5
Inter-segment sales	5,072.0	-	32.0	-	(5,104.0)	-
Total revenue	<u>5,408.2</u>	<u>5,541.3</u>	<u>517.9</u>	<u>0.1</u>	<u>(5,104.0)</u>	<u>6,363.5</u>
<u>Results</u>						
Segment operating profits/(losses)	<u>167.6</u>	<u>141.0</u>	<u>(102.4)</u>	<u>0.7</u>	<u>(85.8)</u>	<u>121.1</u>

Total profit for reportable segments	121.1
Interest expense	(8.2)
Share of results of associated companies and jointly controlled entities (net of tax)	21.4
Profit before taxation	134.3
Income taxes of Company and its subsidiary companies	(43.8)
Net profit after taxation	<u>90.5</u>

11. PROPERTY, PLANT & EQUIPMENT

There were no changes to the valuation of property, plant and equipment since the previous audited financial statements.

12. MATERIAL SUBSEQUENT EVENTS

On 16 January 2012, DRB-HICOM Berhad ("DRB-HICOM") has entered into a conditional share sale and purchase agreement ("SSPA") with Khazanah Nasional Berhad ("Khazanah") for the acquisition by DRB-HICOM of 234,734,693 ordinary shares of par value RM1.00 each in PROTON Holdings Berhad ("PROTON") held by Khazanah, representing approximately 42.74 per cent of the total issued ordinary share capital of PROTON. The SSPA does not complete until the fulfillment of the conditions precedent set out therein, which is not under the control of any of the parties to the SSPA.

13. CHANGES IN THE COMPOSITION OF THE GROUP

There were no changes in the composition of the Group in the financial period under review.

14. CONTINGENT ASSETS AND CONTINGENT LIABILITIES

There were no material changes to the contingent liabilities or contingent assets since the last annual audited financial statements.

15. (LOSS)/PROFIT BEFORE TAXATION

(Loss)/profit before taxation is arrived at after charging/(crediting) the following:

	3 months ended		9 months ended	
	31/12/2011	31/12/2010	31/12/2011	31/12/2010
	RM'000	RM'000	RM'000	RM'000
Depreciation of property, plant and equipment	94,675	93,846	280,116	302,531
Amortisation of intangible assets	37,001	31,821	88,158	85,325
Write back of assets (net)	(14,744)	-	(14,744)	-
(Write back)/impairment of receivables	(3,258)	702	(1,800)	(1,540)
Write down of inventories	-	8,923	-	(2)
Interest income	(8,476)	(3,725)	(31,223)	(17,765)
Finance cost	9,848	4,041	23,708	8,173
Loss/(gain) on disposal of unquoted securities	-	1	(4,218)	(93)

16. CAPITAL COMMITMENTS

Capital commitments for property, plant and equipment and intangible assets approved by the Board but not provided for in the financial statements as at 31 December 2011 are as follows:

Contracted for	RM '000
	383,692
Not contracted for	<u>2,548,231</u>

PROTON HOLDINGS BERHAD (623177-A)

(Incorporated in Malaysia)

**PART A: EXPLANATORY NOTES PURSUANT TO MAIN MARKET
LISTING REQUIREMENTS OF BURSA MALAYSIA SECURITIES BERHAD**

17. PERFORMANCE REVIEW

The Group recorded a total revenue of RM5.93 billion for the financial period ended 31 December 2011 as compared to RM6.36 billion in the previous corresponding period ended 31 December 2010, a reduction of 6.83% or RM435 million.

Consequently, the Group posted a loss before taxation of RM36 million for the nine months period ended 31 December 2011, as compared to the profit before taxation of RM134 million recorded in the corresponding period last financial year. The decline in performance is largely attributable to lower revenue recorded from domestic sales. However, the unfavourable impact from the lower revenue was cushioned by a decrease in manufacturing and administrative overheads, as well as the lower research and development expenses incurred in the current financial period.

18. MATERIAL CHANGE IN THE RESULTS OF CURRENT QUARTER AS COMPARED WITH THE IMMEDIATE PRECEDING QUARTER

The Group registered a loss before taxation of RM84 million as compared to profit before taxation of RM35 million recorded in the immediate preceding quarter. In the current quarter, the Group experienced a lower domestic sales volume as compared to the immediate preceding quarter.

19. COMMENTARY ON PROSPECTS

The Malaysian Automotive Association (MAA) reported a marginal decrease in domestic TIV of 0.9% in 2011 as compared to 2010 due to the impact from the Japanese earthquake and floods in Thailand. However, despite the TIV not surpassing the target last year due to the natural disaster, MAA's 2012 forecast sees a 1.2% increase in total TIV of 615,000 when compared to 2011 with the anticipation of new models which will be introduced by car manufacturers.

As for PROTON, the recent launch of new variants of the Exora – the Bold and Prime with the new CFE engine, has helped to boost sales in the 4th quarter. The much-awaited launch of a brand new Proton model, the P3-21A, is also expected to further boost the Group's overall sales and strengthen customer confidence in the brand.

However, there is a genuine concern that the new ruling on hire purchase financing requirements by Bank Negara will continue to affect the sales of vehicles domestically.

Nonetheless, in line with PROTON's long term aspirations, various permutations on strategic collaborations have been assessed pertaining to direct benefits on key value chains – products and technologies, new market entries, business ventures and other forms of commercial arrangement. To-date, these negotiations are converging to the phase of evaluating the most feasible business model that could optimize the business case for both PROTON and the potential partners.

20. PROFIT FORECAST

The Group did not issue any profit forecast or profit guarantee in respect of the financial period under review.

21. TAXATION AND ZAKAT

Income tax expense comprises of the following:

	Current quarter RM'000	Current year to date RM'000
<u>Taxation</u>		
Current year provision		
Malaysia	(7,651)	1,963
Outside Malaysia	8,070	11,989
	419	13,952
<u>Deferred Tax</u>		
Malaysia	-	-
Outside Malaysia	3,732	10,502
Total taxation and deferred tax expenses	4,151	24,454
Zakat	-	7,113
	<u>4,151</u>	<u>31,567</u>
Effective tax rate	-4.9%	-66.9%

The negative effective tax rate for the current quarter and year to date reflects principally tax suffered by certain subsidiaries on profits which could not be relieved by losses incurred by other subsidiary companies within the Group.

22. SALE OF UNQUOTED INVESTMENTS AND PROPERTIES

(a) Total disposal of unquoted securities for the current financial period under review are as follows:

	Current quarter RM'000	Current year to date RM'000
Total sales proceeds	-	4,308
Total profit on disposal	-	4,218

(b) There were no other disposal of properties and non-current investments outside the ordinary course of business for the current financial period under review.

23. SALE OF QUOTED SECURITIES

There were no purchases or disposals of quoted securities for the current financial period under review.

24. CORPORATE PROPOSALS

There were no corporate proposals announced but not completed at the date of this announcement.

25. GROUP BORROWINGS AND DEBT SECURITIES

Particulars of Group's borrowings as at 31 December 2011 are as follows:

	RM'000
<u>Short Term Borrowings:</u>	
Secured:	
Current portion of long term loans	1,016,251
Bankers' acceptances	64,223
	<u>1,080,474</u>
Unsecured:	
Bankers' acceptances	49,900
Revolving credit	14,956
Total Short Term Borrowings	<u>1,145,330</u>

The borrowings are denominated as follows:

	RM'000
<u>Functional Currency</u>	
Ringgit Malaysia	114,123
Pound Sterling	1,031,207
Total	<u>1,145,330</u>

26. REALISED AND UNREALISED PROFITS DISCLOSURE

Total Group's realised and unrealised profits are as follows:

	As at 31/12/2011 RM'000
Total retained profits/(accumulated losses) of PROTON and its subsidiaries:	
- realised	4,213,666
- unrealised	(96,207)
Total share of retained profits/(accumulated losses) from associated companies:	
- realised	58,165
- unrealised	(1,617)
Total share of retained profits/(accumulated losses) from jointly controlled entities:	
- realised	89,448
- unrealised	(3,697)
Consolidation adjustment	74,937
Total Group retained profits as per consolidated accounts	<u>4,334,695</u>

27. DERIVATIVE FINANCIAL INSTRUMENTS

There were no outstanding forward foreign currency contracts as at 31 December 2011.

28. CHANGES IN MATERIAL LITIGATION

In continuation to what was reported in the audited financial statements for the financial year ended 31 March 2011, the subsidiary's ('Claimant') solicitors has filed its application for the registration and enforcement of the interim awards in respect of the jurisdictional challenge with the Chinese Court ("First Application") but the Claimant joint venture partner ('Respondent') has raised its objection on the First Application. On 17 December 2011, the Chinese Court has fixed hearing to hear the Claimant's application for the registration and enforcement of the final award ("Second Application"). On 22 December 2011, the Chinese Court has rejected the First Application made by the Claimant. Following this, the Claimant has submitted its petition for appeal pertaining to the First Application.

29. DIVIDEND

The Board does not recommend any interim dividend for the financial period ended 31 December 2011.

30. EARNINGS PER SHARE ("EPS")

Basic EPS

The basic earnings per share is calculated on the net profit attributable to equity holders of the Company divided by the weighted average number of ordinary shares as at 31 December 2011.

	<u>Current quarter</u> RM'000	<u>Current year to date</u> RM'000
Net loss attributable to equity holders (RM'000)	(88,205)	(68,097)
Weighted average number of shares ('000)	549,213	549,213
Loss per share (sen)	<u>(16.1)</u>	<u>(12.4)</u>

Diluted EPS

Diluted EPS is not applicable as at 31 March 2011 as there are no dilutive potential ordinary shares.

BY ORDER OF THE BOARD
SUHLA AL ASRI
COMPANY SECRETARY
Shah Alam, 29 February 2012